

Financial Snapshot						
	Budget	May Close Forecast	Finals	Finals with tentative payroll accrual	Difference between <u>May Forecast</u> and <u>June Finals</u>	Difference between <u>Budget</u> and <u>Finals</u> (Finals with Summer School Payroll Accrual)
Revenue						
Local Revenue	1,850,147	2,046,771	2,184,308	2,184,308	(137,536) Donations 134k above May forecast	334,161
State Revenue	6,084,978	6,612,815	6,730,173	6,730,173	(117,358) 25k sponsor payment; 79k Basic Formula	645,195
Federal Revenue	1,372,250	1,455,623	1,401,509	1,401,509	54,114 ESSER II draw not deposited by 6/30	29,259
Total Revenue	9,307,375	10,115,209	10,315,990	10,315,990	(200,780)	1,008,615
Expenses						
Salaries	5,637,010	5,476,764	5,270,488	5,462,157	14,607	191,668.75 (174,853)
Benefits and Taxes	1,636,563	1,597,548	1,598,019	1,612,682	(15,134)	14,662.70 (23,881)
Staff-Related Costs	189,637	151,045	136,663	136,663	14,382	(52,974)
Rent	342,977	10,000	10,000	10,000	-	(332,977)
Occupancy Service	518,500	568,247	550,461	550,461	17,786	10k decrease in phone/internet 31,961
Student Expense, Direct	374,463	260,803	245,079	245,079	15,724	5k summer school supplies (129,384)
Student Expense, Indirect	251,600	114,450	97,047	97,047	17,403	11k food; Accrual may be missing (154,553)
Office & Business Expense	874,000	722,097	722,253	722,253	(157)	(151,747)
Transportation	23,500	46,947	40,972	40,972	5,976	Accrual may be missing 17,472
Total Ordinary Expenses	9,848,250	8,947,901	8,670,982	8,877,313	70,588	(970,936)
Net Operating Income	(540,875)	1,167,309	1,645,008	1,438,676	(271,368)	1,979,551
Extraordinary Expenses						
Capital Expenditures	-	381,824	381,823	381,823	1	- 381,823
Total Extraordinary Expenses	-	381,824	381,823	381,823	1	381,823
Total Expenses	9,848,250	9,329,725	9,052,805	9,052,805	276,920	(795,445)
Net Income	(540,875)	785,485	1,263,185	1,263,185	(477,700)	1,804,059
Cash Flow Adjustments	-	3,232	107,096	107,096	(103,864)	107,096
Change in Cash	(540,875)	788,716	1,370,280	1,370,280	(581,564)	1,911,155